

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the Results for the semi-annual of 2024

The Board of Yangzhou Yangjie Electronic Technology Co., Ltd. (the "Company") (SIX: YJET) hereby announces its results for the semi-annual of 2024.

Key Financial Indicators for the semi-annual of 2024

Unit: Yuan Currency: RMB

| | semi-annual of 2024 | semi-annual of 2023 | Increase/Decrease for the period as compared to the same period last year |
|---|------------------------|------------------------|---|
| Operating revenue | 2,865,255,202.25 | 2,624,742,386.62 | 9.16% |
| Net profits attributable to shareholders of the listed company | 424,843,451.68 | 410,749,362.62 | 3.43% |
| Net profit attributable to shareholders of the listed company, net of non-recurring profit or loss | 422,451,942.72 | 409,998,628.24 | 3.04% |
| Net cash flows from operating activities | 528,137,435.41 | 270,551,262.13 | 95.21% |
| Basic earnings per share (RMB/share) | 0.78 | 0.79 | -1.27% |
| Diluted earnings per share (RMB/share) | 0.78 | 0.79 | -1.27% |
| Weighted average return on net assets | 5.03% | 6.21% | -1.18% |
| Basic earnings per share, net of non-recurring profit or loss (RMB/share) | 0.78 | 0.79 | -1.27% |

| | | | |
|--|-----------------------------------|--------------------|--|
| Diluted earnings per share, net of non-recurring profit or loss (RMB/share) | 0.78 | 0.79 | -1.27% |
| Weighted average return on net assets (%), net of non-recurring profit or loss | 5.00% | 6.20% | -1.20% |
| | End of semi-annual of 2024 | End of 2023 | Increase/Decrease for the first half end as compared to the last year end |
| Total assets | 13,266,138,639.71 | 12,626,923,751.10 | 5.06% |
| Net assets attributable to shareholders of the listed company | 8,327,754,668.24 | 8,246,447,181.72 | 0.99% |

Explanations on the Operating Results and Financial Conditions

During the Reporting Period, amid a modest recovery of the semiconductor industry, the Company's operating income, the net profit attributable to shareholders of the listed company, and the net profit after the deduction of non-recurring gains and losses rose compared with the same period of the previous year, and the main reasons are as follows:

(1) During the Reporting Period, the semiconductor industry recovered modestly, and the demands from downstream application sectors picked up. In response to market demands, the Company continued to optimize its downstream structure and product structure, and actively expand markets and customers at home and abroad. In the first half of 2024, it recorded operating revenue of RMB2,865 million, up 9.16% year on year.

(2) The Company adheres to the global development strategy. In the second quarter of 2024, the destocking stage in the overseas market ended and overseas customers were more likely to purchase products from the Company, leading to a quarter-on-quarter increase in the sales revenue from overseas business and an improvement of the Company's gross margin level.

(3) The Company upholds cost-oriented and value innovation strategies and keeps reducing costs, enhancing efficiency, and developing new products, which has achieved significant effects and driven the Company's product margin to rise steadily since the second quarter.

Full semi-annual Report of 2024

The full semi-annual Report is available on our website:
www.21yangjie.com.

Contact information

Yangzhou Yangjie Electronic Technology Co., Ltd.

E-mail: zjb@21yangjie.com

Telephone: +86 0514 80889866

Fax: +86 051487943666

About Yangzhou Yangjie Electronic Technology Co., Ltd.

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. For more information, visit www.21yangjie.com.

Xin Gan Quan Avenue 68, Han Jiang District, Yangzhou, Jiangsu Province, the PRC

Disclaimer

This communication expressly or implicitly contains certain forward-looking statements concerning Yangzhou Yangjie Electronic Technology Co., Ltd. and its business. Such statements involve certain known and unknown risks, uncertainties and other factors, which could cause the actual results, financial condition, performance or achievements of Yangzhou Yangjie Electronic Technology Co., Ltd. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Yangzhou Yangjie Electronic Technology Co., Ltd. is providing this communication as of this date and does not undertake to update any forward-looking statements contained herein as a result of new information, future events or otherwise.